

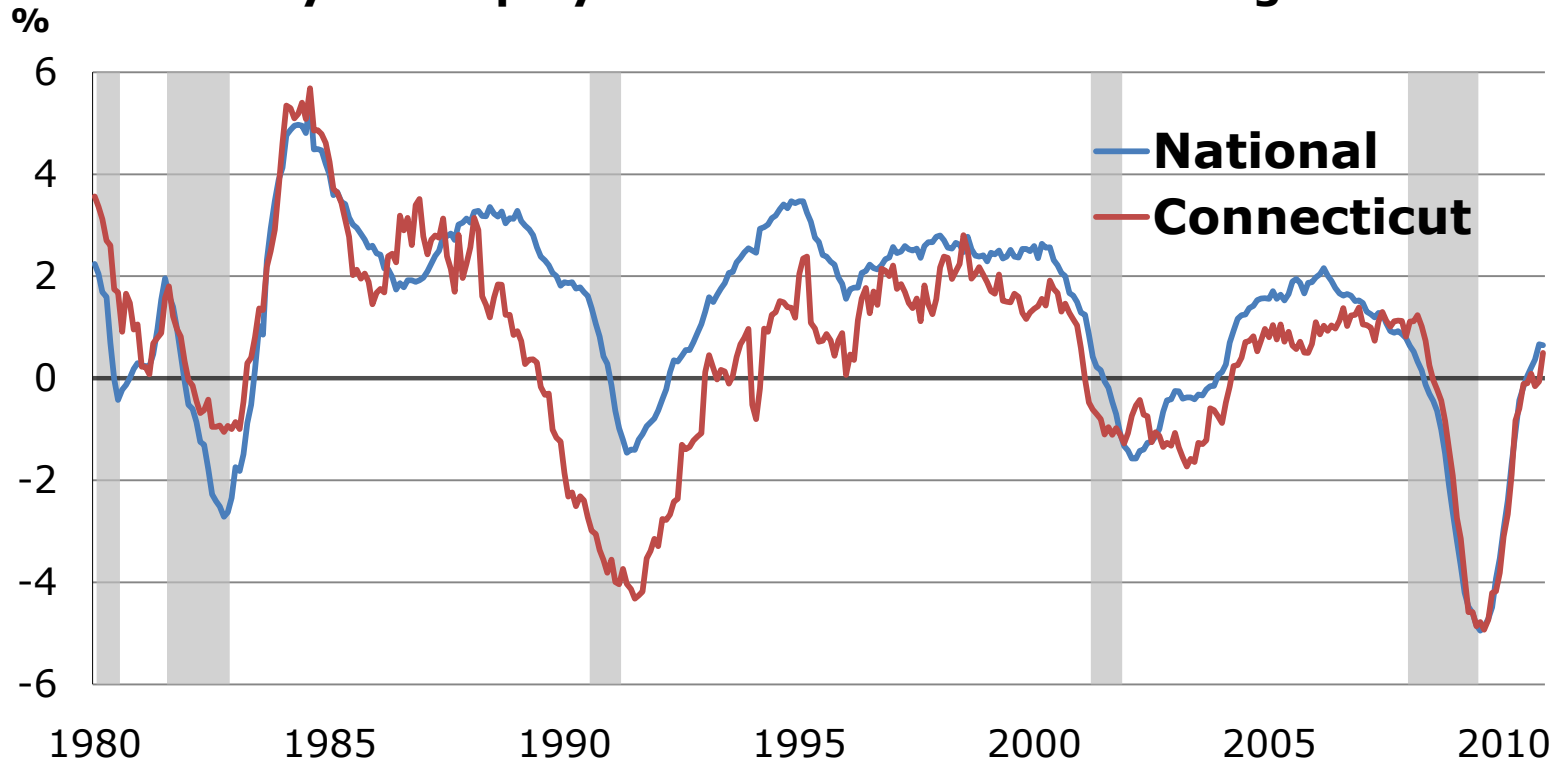
Economist Panel  
Economic Summit & Outlook 2011

January 7, 2011  
Hartford, Connecticut

Robert K. Triest  
Vice President and Economist  
Federal Reserve Bank of Boston

# Connecticut and the Nation Have Followed Similar Paths Recently

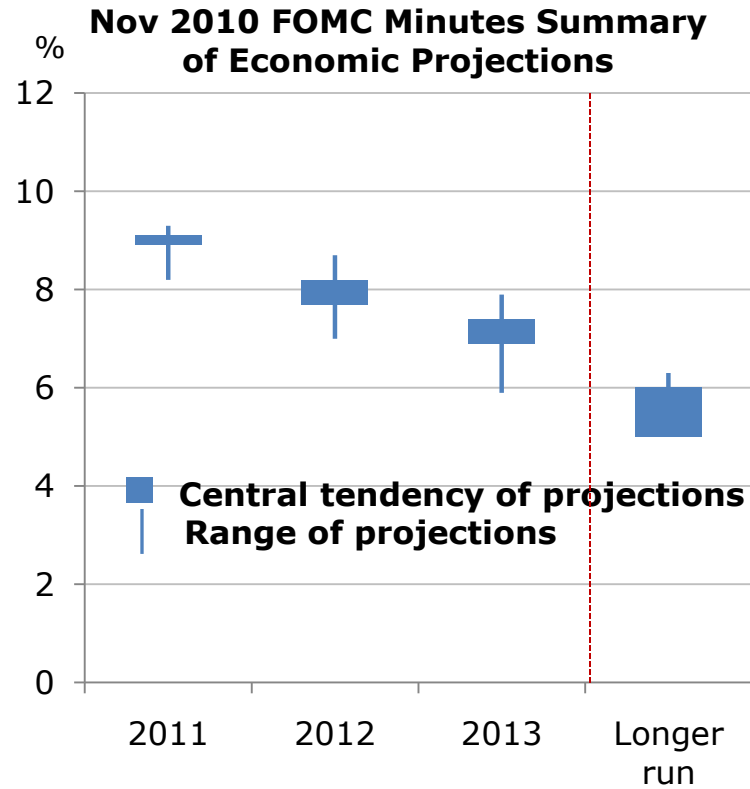
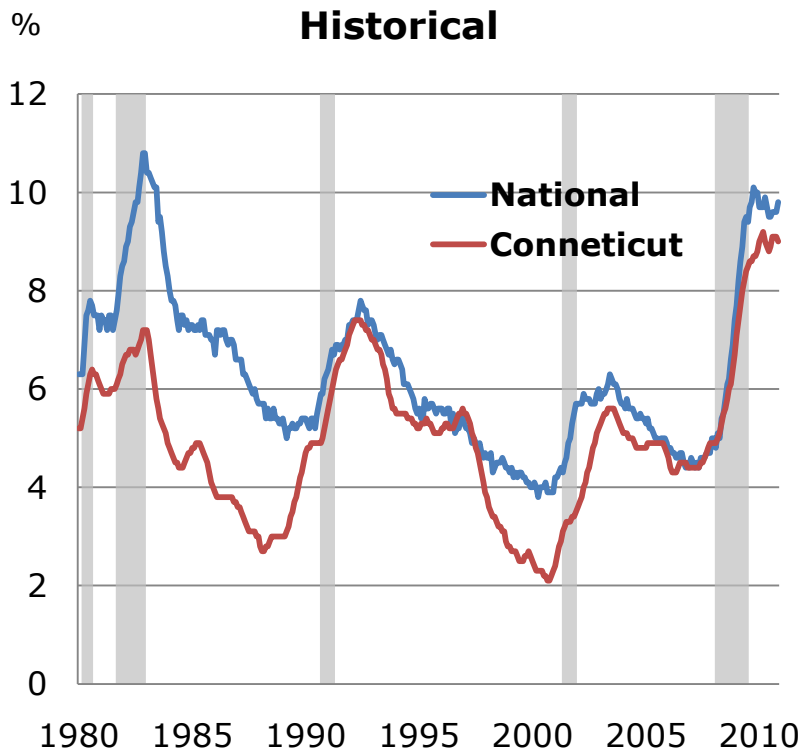
## Payroll Employment: Year to Year % Change



Sources: Bureau of Labor Statistics

# The Unemployment Rate will Gradually Fall

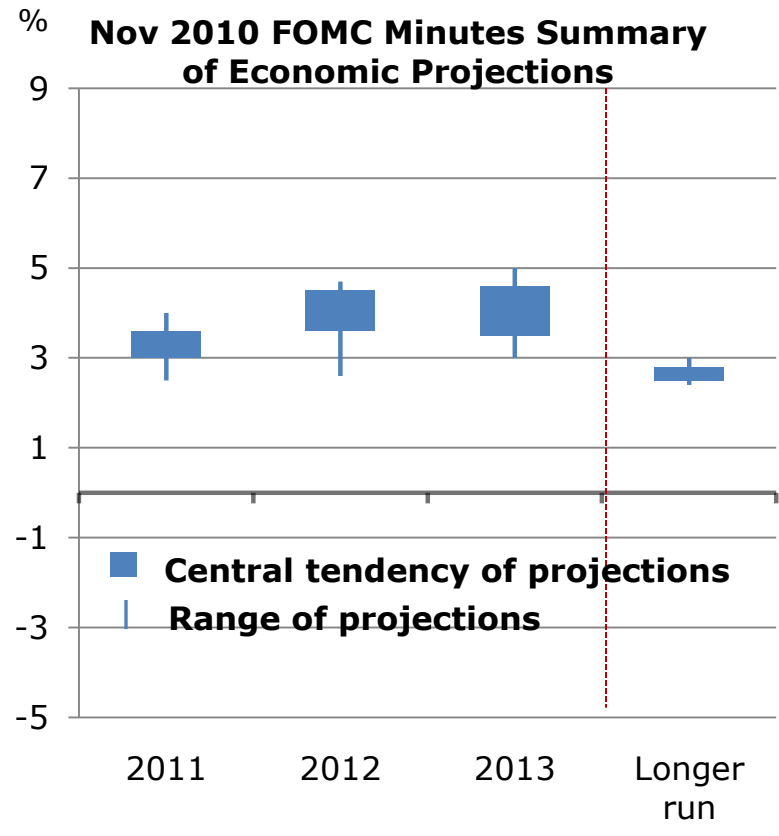
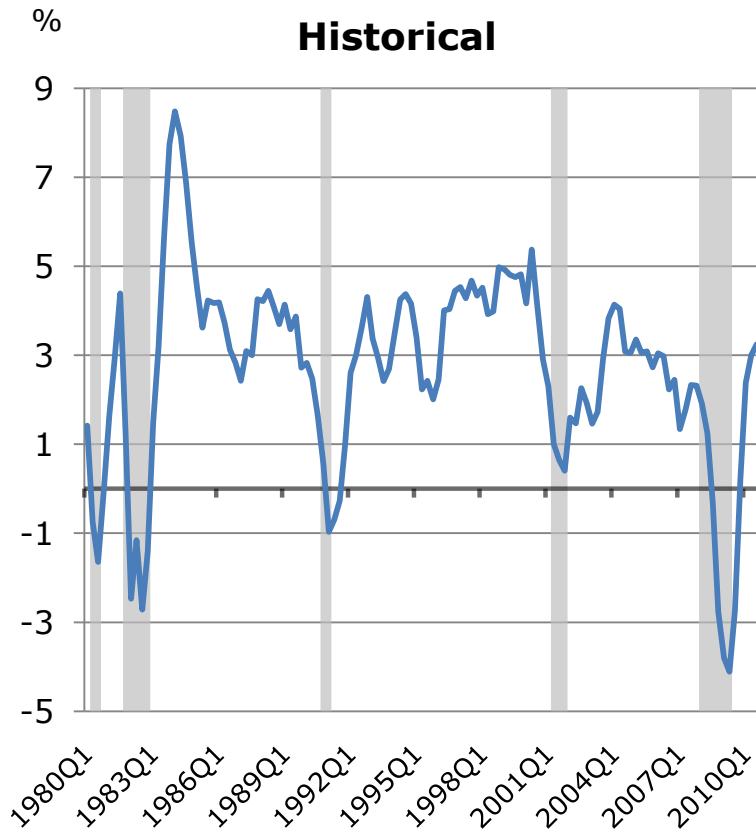
## Unemployment Rate



Sources: Bureau of Economic Analysis, Nov 2010 FOMC Minutes

# GDP Growth Will Likely Accelerate Before Returning to Potential

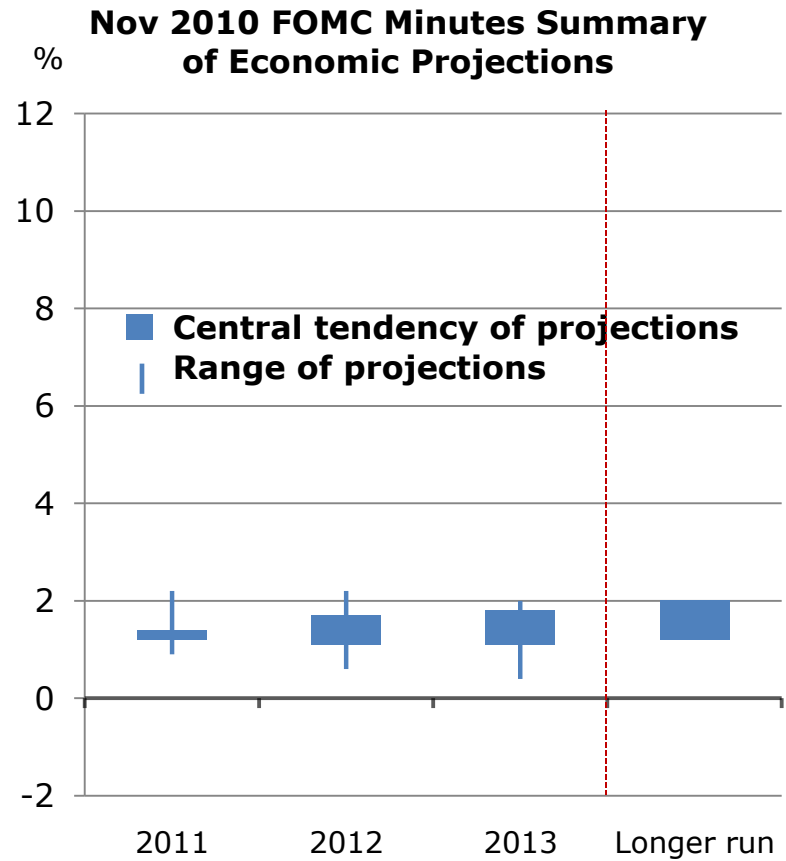
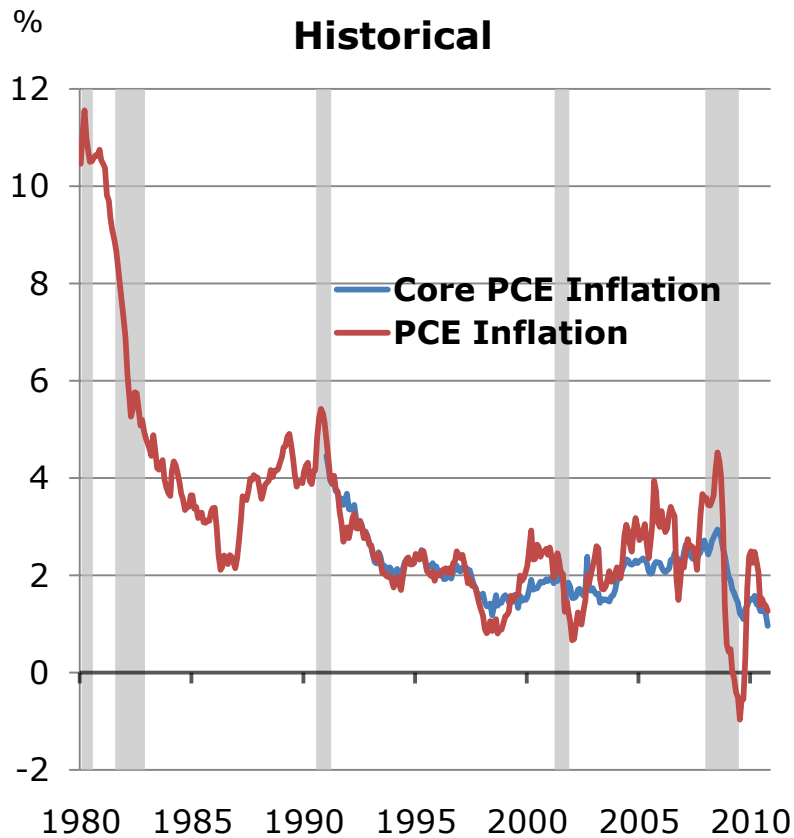
## Real Gross Domestic Product: Year to Year % Change



Sources: Bureau of Economic Analysis, Nov 2010 FOMC Minutes

# Inflation Rates Will Remain Low

## Personal Consumption Expenditure (PCE) Inflation



Sources: Bureau of Economic Analysis, Nov 2010 FOMC Minutes